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Profit & Loss Budget Overview

February 23, 2020

January through December 2020

Accrual Basis

Income

4100-00 · Local Giving		
4110-00 · General Offerings		
4110-10 · Receiptable Offerings	136,500.00	
4110-60 · Unreceiptable Offerings	3,500.00	
Total 4110-00 · General Offerings	140,000.00	
4120-00 · Designated Giving		
4120-11 · Blue Envelope Campaign	250.00	
Total 4120-00 · Designated Giving	250.00	
Total 4100-00 · Local Giving	140,250.00	
4200-00 · Partnership		
4220-00 · Partnerships - Unreceiptable		
4220-10 · NAMB Support		
4200-17 · NAMB - SEND Support	51,600.00	1
4220-12 · NAMB Catalyst Income	15,000.00	
4220-13 · NAMB Catalyst Travel Funds	3,000.00	
4220-16 · Mission Service Corps	3,000.00	
4220-17 · NAMB - Other	1,000.00	
Total 4220-10 · NAMB Support	73,600.00	
4220-11 · CNBC	4,000.00	
4220-41 · PPBC	10,000.00	2
4220-50 · Other	200.00	
Total 4220-00 · Partnerships - Unreceiptable	87,800.00	
Total 4200-00 · Partnership	87,800.00	
Total Income	228,050.00	
Gross Profit	228,050.00	
Expense		
5000-00 · Capital Expenses		
5200-00 · Equipment		
5220-00 · Musical Equipment		
5220-10 · Musical Equipment General	3,817.00	
5220-80 · Musical Equipment Repair	310.00	
Total 5220-00 · Musical Equipment	4,127.00	

5230-00 · Computer/IT Equipment		
5230-10 · Computer/IT Equipment General	272.00	
Total 5230-00 · Computer/IT Equipment	272.00	
5240-00 · Electronics Equipment		
5240-10 · Electronics Equipment General	306.00	
Total 5240-00 · Electronics Equipment	306.00	
Total 5200-00 · Equipment	4,705.00	
Total 5000-00 · Capital Expenses	4,705.00	
6000-00 · Operating Expenses		
6100-00 · Payroll Expenses		
6100-10 · Wages / Salaries	95,127.00	3
6100-11 · Honorarium	36,000.00	4
6100-30 · Housing Allowance	25,795.00	
6100-40 · CPP Employer	4,574.32	
6100-50 · EI Employer	1,883.94	
Total 6100-00 · Payroll Expenses	163,380.26	
6200-00 · Payroll Benefits		
6200-10 · Life Insurance	1,116.00	
6200-20 · AD&D	108.00	
6200-30 · Extended Health Care	3,444.00	
6200-40 · Dependent Life	132.00	
6200-50 · LTD	900.00	
6200-60 · Dental	2,880.00	
6200-70 · STD	252.00	
6200-80 · Transportation allowance	3,600.00	
6200-81 · CNBC CPC Expense Allowance	3,000.00	
Total 6200-00 · Payroll Benefits	15,432.00	5
6400-00 · Insurance		
6400-10 · Corporation Group Insurance	2,508.60	
6400-20 · Liability Insurance	1,500.00	
Total 6400-00 · Insurance	4,008.60	
6600-00 · Building & Grounds Expense		
6600-10 · Repairs and Maintenance	12,000.00	
Total 6600-00 · Building & Grounds Expense	12,000.00	
6900-00 · Other Operating Expenses		
6900-50 · Honorarium	1,000.00	
Total 6900-00 · Other Operating Expenses	1,000.00	
Total 6000-00 · Operating Expenses	195,820.86	
7000-00 · Administrative Expenses		
7100-00 · Advertising & Promotion		
7110-00 · Signage	2,400.00	
7120-00 · Business Cards		
7120-10 · Business Cards - General	300.00	
Total 7120-00 · Business Cards	300.00	

7130-00 · Flyers	
7130-10 · Flyers - General	750.00
Total 7130-00 · Flyers	750.00
7190-00 · Other Promotions	2,000.00
Total 7100-00 · Advertising & Promotion	5,450.00
7200-00 · Office Expenses	
7210-00 · Printing Expenses	
7210-10 · Paper	300.00
7210-20 · Ink & Toner	1,200.00
7210-40 · Communication Cards	400.00
Total 7210-00 · Printing Expenses	1,900.00
7220-00 · Mailing Expenses	
7220-10 · Postage	60.00
7220-40 · Stationery - General	100.00
Total 7220-00 · Mailing Expenses	160.00
7240-00 · Office I.T.	
7240-10 · Home Office Internet	300.00
7240-20 · Phone	
7240-23 · Cellular	960.00
Total 7240-20 · Phone	960.00
Total 7240-00 · Office I.T.	1,260.00
Total 7200-00 · Office Expenses	3,320.00
7300-00 · Information Technology	
7310-00 · Website	
7310-10 · Domain Registration / Renewal	140.00
Total 7310-00 · Website	140.00
7330-00 · Computer Software	2,589.83
7340-00 · License	137.00
Total 7300-00 · Information Technology	2,866.83
7400-00 · Banking Expenses	
7410-00 · Bank Service Fees	90.00
Total 7400-00 · Banking Expenses	90.00
7500-00 · Professional Fees	
7510-00 · Accounting	2,234.71
7520-00 · Consulting	0.00
7550-00 · Corporations Canada	20.00
Total 7500-00 · Professional Fees	2,254.71
Total 7000-00 · Administrative Expenses	13,981.54
8000-00 · Ministry Expenses	
8120-00 · Hospitality Ministry	
8120-10 · Greeting/Food Supplies	1,200.00
Total 8120-00 · Hospitality Ministry	1,200.00
8130-00 · Production	
8130-20 · Production - Other	100.00
Total 8130-00 · Production	100.00

8160-00 · Music	
8160-10 · Music Resources	144.00
Total 8160-00 · Music	144.00
8220-00 · Discipleship	
8220-10 · Right Now Media	1,320.00
8220-20 · Discipleship - Other	600.00
Total 8220-00 · Discipleship	1,920.00
8280-00 · Gifts / Recognition	
8280-10 · Baby Dedication	120.00
8280-30 · Member Recognition	120.00
8280-00 · Gifts / Recognition - Other	0.00
Total 8280-00 · Gifts / Recognition	240.00
8320-00 · Leadership	
8320-10 · Pastoral Team	180.00
8320-20 · MinLead	180.00
8320-30 · Leadership Training & Conf.	240.00
8320-40 · Board of Directors	0.00
Total 8320-00 · Leadership	600.00
8340-00 · Women's Ministry	
8340-10 · Women's Ministry Supplies	800.00
8340-20 · Women's Ministry Resources	200.00
Total 8340-00 · Women's Ministry	1,000.00
8350-00 · Children's Ministry	
8350-10 · Children's Ministry Supplies	150.00
8350-20 · Children's Ministry Resources	1,525.00
Total 8350-00 · Children's Ministry	1,675.00
8360-00 · Campus Ministry	
8360-10 · FROSH Activities	120.00
Total 8360-00 · Campus Ministry	120.00
8390-00 · Benevolence	7,200.00
8410-00 · Missions	
8410-10 · My Nation	
8410-11 · CNBC Co-op	14,000.00
8410-12 · Voice of the Martyrs	300.00
8410-16 · Dig & Delve	1,000.00
8410-17 · Safe Families Canada	1,200.00
8410-18 · SEND Church Expenses	15,600.00
Total 8410-10 · My Nation	32,100.00
Total 8410-00 · Missions	32,100.00
8500-10 · Volunteer Enabling	200.00
Total 8000-00 · Ministry Expenses	46,499.00
Total Expense	261,006.40
Net Income	(32,956.40)

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- 1 4200-17: This includes \$3,000 per month for the salaries of our three church planters (Edner, Judes, Deholo) and \$15,600 of startup grants paid to two of the churches so far. This is received in the form of monthly cheques and one-off DFTs for the startup grants from our denomination, CNBC. This money comes back out as expenses under accounts 6100-10 Honourarium and 8410-18 SEND Church Expenses (notes 4 and 6).
- 2 4220-41: This is PPBC's contribution to go toward the salary of our second staff member.
- 3 6100-10: This includes both the pastor's salary, and the salary of our new second staff position.
- 4 6100-11: This is money that already came in as income under account 4200-17.
- 5 6200-00 we added approx. 50% to each health benefits line as an estimate+ for adding benefits for our second staff member under the CNBC plan we currently have for the pastor.
- 6 8410-18 (\$15,600): This money already came in as income under account 4200-17.